Tech Talk for Saturday August 8th 2026

The Bottom Line

Focuses this week are on the U.S. July CPI report released on Wednesday and the U.S. July Producer Price Index released on Thursday.

Earnings and Revenue Consensus for S&P 500 Companies

Source: www.factset.com

Analysts increased their 2026 earnings and revenue estimates again last week. Eight six percent of S&P 500 companies have reported quarterly results to date.

- Consensus for **second quarter 2026** earnings gains increased to 50.4% from 47.4% last week. Consensus for revenue gains increased to 15.0% from 14.1%.
- Consensus for **third quarter 2026** earnings gains remained at 27.4% Consensus for revenue gains increased to 11.3% from 10.9%.
- Consensus for **fourth quarter 2026** earnings gains remained at 25.2%. Consensus for revenue gains increased to 10.9% from 10.5%.
- **For all of 2026**, consensus for earnings gains increased to 30.0% from 29.1 % last week. Consensus for revenue gains increased to 11.5% from 11.1%.
- **For all of 2027**, consensus for earnings gains dropped to 13.6% from 14.1% last week and consensus for revenue gains slipped to 8.4% from 8.5%.

Economic News This Week

Source: www.MarketWatch.com

U.S. July Existing Home Sales released at 10:00 AM EDT on Tuesday is expected to drop to 4.01 million units from 4.09 million units in June.

U.S. July Consumer Price Index released at 8:30 AM EDT on Wednesday is expected to increase 0.1% versus a 0.4% drop in June. On a year-over-year basis, July CPI is expected to slip to 3.4% from 3.5% in June. Excluding food and energy, July CPI is expected to increase 0.3% versus no change in June. On a year-over-year basis, core July CPI is expected to increase 2.5% versus a 2.6% increase in June.

U.S. July Producer Price Index released at 8:30 AM EDT on Thursday is expected to increase 0.2% versus a 0.3% drop in June. Core July PPI is expected to increase 0.3% versus a 0.1% increase in June.

U.S. July Retail Sales released at 8:30 AM EDT on Friday are expected to increase 0.1% versus a 0.2% increase in June.

U.S. June Business Inventories released at 10:00 AM EDT on Friday are expected to increase 0.1% versus a 0.3% increase in May.

Selected Earnings News This Week

Source: www.MarketWatch.comm

Nine S&P 500 companies are scheduled to report quarterly results this week (including one Dow Jones Industrial Average stock: Cisco). Five TSX 60 companies are scheduled to report.

Monday: Barrick Gold
Tuesday: Coreweave, **Franco-Nevada**, H&R Block
Wednesday: Metro, CAE, Cisco
Thursday: Brookfield, JD.com
Friday: nil

Bolded stocks are TSX 60 stocks

Trader's Corner

Example showing score for NASDAQ Composite Index (COMPQ)	Previous Score	New Score
Intermediate trend: Remained down	-2	-2
Strength relative to S&P 500: Changed from Neutral to Positive	0	2
Above/Below20 day moving average: Remained above	1	1
Daily momentum (Stochastics, RSI, MACD): Remained up	1	1
Totals	0	2

Equity Indices and Related ETFs
Daily Seasonal/Technical Equity Trends for August 7th 2026

Unit	Seasonal	Until	Trend	Relative Strength	20 Day MA	Momentum	Tech Score	Prev Score
SPX	Neutral	Oct.28	Up	Neutral	Above	Up	4	
TSX	Neutral	Dec.15	Up	Neutral	Above	Up	4	
DJIA	Neutral	Oct.4	Up	Neutral	Above	Up	4	
COMPQ	Positive	Aug.13	Down	Positive	Above	Up	2	0
IYT	Neutral	Oct.4	Up	Negative	Below	Up	0	-2
AORD	Positive	Aug.31	Up	Neutral	Above	Up	4	
IEV	Neutral	Feb.26	Up	Neutral	Above	Up	4	
NIKK	Neutral	Nov.13	Up	Negative	Above	Up	2	
FXI	Neutral	Aug.31	Down	Neutral	Above	Down	-2	
EEM	Neutral	Dec.11	Down	Neutral	Above	Up	0	-2

Green: Increase from previous day
Red: Decrease from previous day
Source for all positive seasonality ratings: www.EquityClock.com

Commodities

Daily Seasonal/Technical Commodities Trends for August 7th 2026

Unit	Seasonal	Until	Trend	Relative Strength	20 Day MA	Momentum	Tech Score	Prev Score
CRB Index	Neutral	Feb.15	Down	Negative	Below	Up	-4	-6
Gasoline	Neutral	Dec.18	Up	Negative	Below	Up	0	
Crude Oil	Neutral	Jan.12	Down	Negative	Below	Down	-6	
Natural Gas	Neutral	April 1	Down	Negative	Below	Down	-6	
S&P Energy	Neutral	Jan.22	Down	Negative	Below	Down	**-6**	-4
Oil Services	Neutral	Dec.19	Down	Neutral	Above	Up	0	
Gold	Neutral	Dec.22	Up	Positive	Above	Up	6	4
Silver	Neutral	Dec.23	Up	Positive	Above	Up	6	4
Gold Bug	Neutral	July 27	Down	Positive	Above	Up	2	
Platinum	Neutral	Dec. 24	Up	Neutral	Above	Up	4	
Palladium	Positive	Sept.24	Up	Positive	Above	Up	6	
Copper	Neutral	Aug.8	Up	Neutral	Above	Down	2	6
Agribusiness	Neutral	Nov.10	Down	Negative	Below	Down	-6	

Green: Increase from previous day

Red: Decrease from previous day

Sectors

Daily Seasonal/Technical Sector Trends for August 7th 2026

Unit	Seasonal	Until	Trend	Relative Strength	20 Day MA	Momentum	Tech Score	Prev. Score
XLK	Positive	Aug.31	Down	Positive	Above	Up	2	
XLB	Neutral	Sept.27	Up	Neutral	Above	Up	4	
XLI	Neutral	Oct.29	Up	Neutral	Above	Up	4	
XLY	Positive	Sept.15	Neutral	Neutral	Above	Up	2	0
XLF	Neutral	Oct.15	Up	Neutral	Above	Down	2	4
XLE	Neutral	Jan.22	Down	Negative	Below	Down	-6	-4
XLP	Neutral	Nov. 23	Up	Neutral	Above	Down	2	
XLU	Neutral	Feb. 17	Neutral	Negative	Below	Down	-4	
XLV	Positive	Aug.22	Up	Negative	Above	Up	2	
XLC	Neutral	Jan.17	Down	Neutral	Above	Up	0	
XLRE	Positive	Sept.15	Up	Negative	Below	Down	-2	
TSX Financial	Positive	Sept.27	Up	Negative	Above	Down	0	2
TSX Energy	Neutral	Dec.18	Down	Negative	Below	Down	-6	
TSX Gold	Neutral	Nov.18	Down	Positive	Above	Up	2	
TSX Tech	Neutral	Oct.29	Up	Positive	Above	Up	6	
TSX B Metals	Neutral	Aug.21	Neutral	Positive	Above	Up	4	

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Changes Last Week

Index	Close	Change	Percent Change
S&P 500	7,757.64	267.92	3.58
TSX Composite	36,381.23	1,155.09	3.28
Dow Jones Industrial Average	54,036.93	1,551.90	2.96
NASDAQ Composite	26,690.62	1,316.77	5.19
Dow Jones Transport Average	21,506.09	466.79	2.22
Australia All Ordinaries	9,445.10	308.10	3.37
Nikkei Average	65,606.71	1,244.69	1.93
Europe iShares	75.81	1.52	2.05
China iShares	36.17	-0.33	-0.90
Emerging Markets iShares	65.64	1.55	2.42

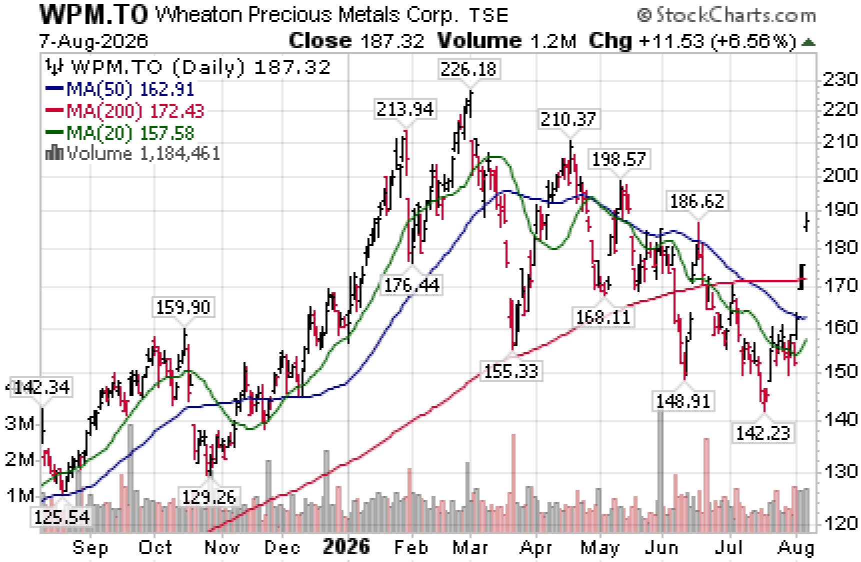
Technical Notes for Friday

Biotech ETF (BBH) moved above $212.54 extending an intermediate uptrend.

Atlassian (TEAM) a NASDAQ 100 stock moved above $119.38 extending an intermediate uptrend.

Trade Desk (TTD) a NASDAQ 100 stock moved below $16.70 extending an intermediate downtrend

Wheaton Precious Metals (WPM.TO) a TSX 60 stock moved above Cdn$186.62 (US$132.99) extending an intermediate uptrend.



Franco-Nevada (FNV.TO) a TSX 60 stock moved above Cdn$332.67 and Cdn$332.79 setting an intermediate uptrend.

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S&P 500 Momentum Barometers

The intermediate term Barometer added 2.20 on Friday and gained 4.00 last week to 66.40. It remained Overbought.

The short term (20 days) Barometer added 1.20 on Friday and gained 11.00 to 64.60. It changed from Neutral to Overbought on a move above 60.00.

The long term (200 days) Barometer advanced 2.00 on Friday and gained 19.60 last week to 73.20. It changed from Neutral to Overbought on a move above 60.00. Daily uptrend was extended on Friday.

TSX Momentum Barometers

The intermediate term (50 days) Barometer was unchanged on Friday and gained 1.53 last week to 63.93. It remained Overbought.

The short term (20 days) Barometer added 0.46 on Friday and gained 12.78 last week to 56.62. It remained Neutral.

The long term (200 days) Barometer added 4.11 on Friday and gained 8.67 last week to 71.23. It remained Overbought. Daily uptrend was extended.

Tech Talk is a free service available each business day at www.timingthemarket.ca