

Tech Talk for Saturday June 6th 2026

The Bottom Line

Good news for the U.S. and Canadian economies was bad news for North American equity markets on Friday. May U.S. Non-farm Payrolls increased to 172,000 versus a consensus 90,000 increase. Canada's May Employment increased 87,500 versus a consensus 10,000 increase. The stock market interpreted the good economic news as a delay in possible interest rate reductions. The S&P 500 dropped 200.57 to 7,283.74 and the TSX Composite Index dropped 803.61 to 34,313.45.

Focuses next week are on U.S. inflation reports: May Consumer Price Index report released on Wednesday and May Producer Price Index report released on Thursday.

Technology focus this week is on Apple's **World Wide Developers Conference** from June 8th to June 12th. Keynote speech featuring Tim Cook's address and forecasts is released at 10:00 AM Pacific Time on Monday June 8th.

Earnings and Revenue Consensus for S&P 500 Companies

Source: www.factset.com

Analysts increased their 2026 earnings and revenue estimates again last week

- Consensus for **second quarter 2026** earnings gains increased to 21.7% from 21.6% last week. Consensus for revenue gains remained at 12.0%.
- Consensus for **third quarter 2026** earnings gains increased to 25.1% from 24.8%.last week. Consensus for revenue gains increased to 10.7% from 10.6%.
- Consensus for **fourth quarter 2026** earnings gains increased to 22.6% from 22.3%. Revenue gains increased to 10.2% from 10.1%.
- **For all of 2026**, consensus for earnings gains increased to 22.8% from 22.6%. Consensus for revenue gains increased to 10.8% from 10.7%.

Economic News This Week

Source: www.marketwatch.com

U.S. May Existing Home Sales released at 10:00 AM EDT on Tuesday are expected to be unchanged from April at 4.0 million units.

U.S. April Wholesale Trade released at 10:00 AM EDT on Tuesday is expected to increase 0.5% versus a 1.3% increase in March.

U.S. May Consumer Price Index released at 8:30 AM EDT on Wednesday is expected to increase 0.5% versus a 0.6% increase in April. On a year-over-year basis, May CPI is expected to increase 4.2% versus a 3.8% increase in April. Excluding food and energy, May CPI on a year-over-year basis is expected to increase 2.9% versus a 2.8% increase in April.

U.S. May Producer Price Index released at 8:30 AM EDT on Thursday is expected to increase 0.6% versus a 1.4% increase in April. Excluding food and energy, the May Index is expected to increase 0.4% versus a 1.0% increase in April.

Preliminary U.S. June Consumer Sentiment released at 10:00 AM EDT on Friday is expected to drop to 45.5 from 48.2 in May.

Selected Earnings News This Week

Source: www.investing.com

Quiet week!

Monday: Campbell Soup

Tuesday: Cracker Barrel

Wednesday: Oracle

Thursday: Adobe, Dollarama, Lennar

Trader's Corner

Example showing score for NASDAQ Composite Index (COMPQ)

	Previous Score	New Score
Intermediate trend: Remained up	2	2
Strength relative to S&P 500: Changed from Neutral to Positive	0	-2
Above/Below 20 day moving average: Remained above	1	-1
Daily momentum (Stochastics, RSI, MACD): Turned up	-1	-1
Totals	2	-2

Equity Indices and Related ETFs

Daily Seasonal/Technical Equity Trends for June 5th 2026

Unit	Seasonal	Until	Trend	Relative Strength	20 Day MA	Momentum	Tech Score	Prev Score
SPX	Neutral	Oct.28	Up	Neutral	Below	Down	0	2
TSX	Neutral	Dec.15	Up	Positive	Below	Down	2	6
DJIA	Neutral	July 7	Up	Positive	Above	Down	4	6
COMPQ	Positive	Aug.13	Up	Negative	Below	Down	-2	2
IYT	Neutral	Aug.31	Up	Positive	Above	Up	6	4
AORD	Neutral	June 15	Down	Negative	Below	Down	-6	-2
IEV	Neutral	Feb.26	Up	Neutral	Below	Down	0	2
NIKK	Neutral	Nov.13	Up	Positive	Above	Down	4	6
FXI	Neutral	Aug.31	Down	Negative	Below	Down	-6	-4
EEM	Neutral	Dec.11	Up	Negative	Below	Down	-2	4

Green: Increase from previous day

Red: Decrease from previous day

Source for all positive seasonality ratings: www.EquityClock.com

Commodities

Daily Seasonal/Technical Commodities Trends for June 5th 2026

Unit	Seasonal	Until	Trend	Relative Strength	20 Day MA	Momentum	Tech Score	Prev Score
CRB Index	Neutral	Feb.15	Up	Negative	Below	Down	-2	0
Gasoline	Neutral	Dec.18	Up	Negative	Below	Down	-2	
Crude Oil	Neutral	Jan.12	Up	Neutral	Below	Down	0	-2
Natural Gas	Positive	June 20	Down	Positive	Above	Up	2	
S&P Energy	Neutral	Jan.22	Up	Neutral	Below	Up	2	4
Oil Services	Neutral	Dec.19	Up	Negative	Below	Down	0	
Gold	Neutral	Dec.22	Down	Negative	Below	Down	-6	
Silver	Neutral	Dec.23	Neutral	Negative	Below	Down	-4	-2
Gold Bug	Neutral	July 27	Neutral	Negative	Below	Down	-4	0
Platinum	Neutral	Dec. 24	Down	Negative	Below	Down	-6	-4
Palladium	Neutral	June 28	Down	Negative	Below	Down	-6	
Copper	Neutral	Aug.8	Up	Neutral	Below	Down	0	2
Agribusiness	Neutral	Nov.10	Down	Negative	Below	Down	-6	-4

Green: Increase from previous day

Red: Decrease from previous day

Sectors

Daily Seasonal/Technical Sector Trends for June 5th 2026

Unit	Seasonal	Until	Trend	Relative Strength	20 Day MA	Momentum	Tech Score	Prev. Score
XLK	Positive	Aug.31	Up	Neutral	Below	Down	0	4
XLB	Neutral	Sept.27	Up	Neutral	Below	Down	0	4
XLI	Neutral	Oct.29	Up	Positive	Above	Down	4	
XLY	Neutral	June 13	Up	Negative	Below	Down	-2	
XLF	Neutral	Oct.15	Down	Positive	Below	Up	0	-4
XLE	Neutral	Jan.22	Up	Neutral	Below	Up	2	4
XLP	Neutral	Nov. 23	Down	Neutral	Above	Up	0	-6
XLU	Neutral	Feb. 17	Down	Neutral	Below	Up	-2	-6
XLV	Positive	Aug.22	Neutral	Positive	Above	Up	4	
XLC	Neutral	Jan.17	Down	Negative	Below	Down	-6	
XLRE	Neutral	Dec.1	Up	Positive	Above	Up	6	4
TSX Financial	Neutral	July 9	Up	Positive	Above	Up	6	
TSX Energy	Neutral	Dec.18	Up	Neutral	Below	Down	0	4
TSX Gold	Neutral	Nov.18	Neutral	Negative	Below	Down	-4	-2
TSX Tech	Neutral	Oct.29	Up	Positive	Above	Down	4	6
TSX B Metals	Neutral	Aug.21	Up	Neutral	Below	Down	0	6

Green: Increase from previous day

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Technical Notes for Friday

Australia iShares (EWA) moved below \$28.48 completing a double top pattern



Lithium ETN (LIT) moved below \$80.57 completing a double top pattern.



Gold Bullion SPDRs (GLD) moved below \$399.20 extending an intermediate downtrend.



Junior Gold ETF (GDXJ) moved below \$102.88 extending an intermediate downtrend.



Platinum ETN (PPLT) moved below \$16.44 extending an intermediate downtrend.



Berkshire Hathaway (BRK.B) an S&P 100 stock moved above \$489.42 setting an intermediate uptrend.



S&P 500 Momentum Barometers



The intermediate term Barometer dropped 1.40 to 54.60 on Friday and but added 0.20 last week to 54.80. It remains Neutral



The short term (20 days) Barometer slipped 0.60 on Friday and added 9.40 last week to 60.40. It changed last week from Neutral to Overbought on a move above 60.00.

The long term Barometer added 0.60 on Friday and was unchanged last week at 59.20. It remains Neutral.

TSX Momentum Barometers



The intermediate term Barometer plunged 14.55 on Friday and dropped 11.82 last week to 50.00. It changed from Overbought to Neutral on a drop below 60.00.



The short term Barometer plunged 13.84 on Friday and dropped 10.00 last week to 49.09. It changed on Friday from Overbought to Neutral on a drop below 60.00.

The long term Barometer dropped 5.91 on Friday and plunged 13.64 last week to 63.18. It remained Overbought. Daily downtrend was extended.

Tech Talk is a free service offered each business day at www.timingthemarket.ca

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