

Tech Talk for Saturday June 20th 2026

The Bottom Line

Equity prices around the world are responding to lower crude oil prices. Leading the advance is the U.S. technology sector.

Earnings and Revenue Consensus for S&P 500 Companies

Source: www.factset.com

Analysts increased their 2026 earnings and revenue estimates again last week

- Consensus for **second quarter 2026** earnings gains increased to 22.0% from 21.9% last week. Consensus for revenue gains increased to 12.1% from 12.0%.
- Consensus for **third quarter 2026** earnings gains increased to 25.6% from 25.3% last week. Consensus for revenue gains remained at 10.7%.
- Consensus for **fourth quarter 2026** earnings gains increased to 23.1% from 22.8% last week. Consensus for revenue gains remained at 10.2%.
- **For all of 2026**, consensus for earnings gains increased to 23.3% from 23.2% last week. Consensus for revenue gains remained at 10.2%.

Consensus for 2027 earnings and revenue estimates also offered encouraging news.

Consensus called for an earnings gains increase to 16.3% from 16.2% last week. Revenue increase remained the same at 7.6% above 2026 estimates.

Economic News This Week

Source: www.marketwatch.com

May U.S New Home Sales released at 10:00 AM EDT on Wednesday are expected to increase to 634,000 units from 622,000 units in April.

May U.S. Personal Income released at 8:30 AM EDT on Thursday is expected to increase 0.4% versus no change in April. **May Personal Spending** is expected to increase 0.5% versus a 0.5% increase in April.

May Core PCE Index released at 8:30 AM EDT on Thursday is expected to increase 0.3% versus a 0.2% increase in April. On a year-over-year basis, the Index is expected to increase 3.4% versus a 3.3% increase in April.

May U.S. Durable Goods Orders released at 8:30 AM EDT on Thursday are expected to record a 0.4% drop versus a 7.9% gain in April.

Revised Next First Quarter U.S. GDP released at 8:30 AM EDT on Thursday is expected to remain unchanged at a 1.6% annualized gain.

June U.S. Consumer Sentiment is released at 10:00 AM EDT on Friday

Selected Earnings Reports This Week

Source: www.investing.com

Monday: Couche Tard

Tuesday: FedEx, Carnival, KB Homes

Wednesday: Micron, Paychex, Trip.com

Thursday: Darden Restaurants, McCormick, BlackBerry

Trader's Corner

Example showing score for NASDAQ Composite Index (COMPQ)	Previous Score	New Score
Intermediate trend: Remained up	2	2
Strength relative to S&P 500: Remained neutral	0	0
Above/Below 20 day moving average: Changed from below to above	-1	1
Daily momentum (Stochastics, RSI, MACD): Changed from down to up	-1	1
Totals	0	4

Equity Indices and Related ETFs

Daily Seasonal/Technical Equity Trends for June 18th 2026

Unit	Seasonal	Until	Trend	Relative Strength	20 Day MA	Momentum	Tech Score	Prev Score
SPX	Neutral	Oct.28	Up	Neutral	Above	Down	2	0
TSX	Neutral	Dec.15	Up	Positive	Above	Up	6	
DJIA	Neutral	July 7	Up	Positive	Above	Up	6	
COMPQ	Positive	Aug.13	Up	Neutral	Above	Up	4	0
IYT	Neutral	Aug.31	Up	Neutral	Below	Down	0	
AORD	Positive	Aug.31	Down	Positive	Above	Up	2	
IEV	Neutral	Feb.26	Up	Positive	Above	Up	6	
NIKK	Neutral	Nov.13	Up	Positive	Above	Up	6	
FXI	Neutral	Aug.31	Down	Negative	Below	Down	-6	
EEM	Neutral	Dec.11	Up	Positive	Above	Up	6	

Green: Increase from previous day

Red: Decrease from previous day

Source for all positive seasonality ratings: www.EquityClock.com

Commodities

Daily Seasonal/Technical Commodities Trends for June 18th 2026

Unit	Seasonal	Until	Trend	Relative Strength	20 Day MA	Momentum	Tech Score	Prev Score
CRB Index	Neutral	Feb.15	Down	Negative	Below	Down	-6	
Gasoline	Neutral	Dec.18	Up	Negative	Below	Down	-2	
Crude Oil	Neutral	Jan.12	Down	Negative	Below	Down	-6	
Natural Gas	Neutral	April 1	Down	Neutral	Above	Up	0	
S&P Energy	Neutral	Jan.22	Down	Negative	Below	Down	-6	-2
Oil Services	Neutral	Dec.19	Down	Negative	Below	Down	-6	

Gold	Neutral	Dec.22	Down	Negative	Below	Down	-6	-4
Silver	Neutral	Dec.23	Down	Negative	Below	Down	-6	-4
Gold Bug	Neutral	July 27	Down	Neutral	Below	Up	-2	0
Platinum	Neutral	Dec. 24	Down	Neutral	Below	Up	-2	-4
Palladium	Neutral	June 28	Down	Neutral	Below	Up	-4	0
Copper	Neutral	Aug.8	Up	Neutral	Below	Down	0	
Agribusiness	Neutral	Nov.10	Down	Negative	Below	Down	-6	

Green: Increase from previous day

Red: Decrease from previous day

Sectors

Daily Seasonal/Technical Sector Trends for June 18th 2026

Unit	Seasonal	Until	Trend	Relative Strength	20 Day MA	Momentum	Tech Score	Prev. Score
XLK	Positive	Aug.31	Up	Positive	Above	Up	6	2
XLB	Neutral	Sept.27	Up	Positive	Above	Down	4	6
XLI	Neutral	Oct.29	Up	Positive	Above	Up	6	
XLY	Positive	Sept.15	Neutral	Neutral	Below	Down	-2	
XLF	Neutral	Oct.15	Up	Positive	Above	Up	6	
XLE	Neutral	Jan.22	Down	Negative	Below	Down	-6	-2
XLP	Neutral	Nov. 23	Down	Neutral	Below	Down	-4	
XLU	Neutral	Feb. 17	Down	Neutral	Above	Up	0	
XLV	Positive	Aug.22	Neutral	Neutral	At	Down	-1	
XLC	Neutral	Jan.17	Down	Negative	Below	Up	-6	
XLRE	Neutral	Dec.1	Up	Negative	Below	Down	-2	0
TSX Financial	Neutral	July 9	Up	Positive	Above	Up	6	
TSX Energy	Neutral	Dec.18	Down	Negative	Below	Down	-6	
TSX Gold	Neutral	Nov.18	Down	Neutral	Below	Down	-4	
TSX Tech	Neutral	Oct.29	Up	Neutral	Below	Down	0	6
TSX B Metals	Neutral	Aug.21	Up	Neutral	Below	Down	0	6

Green: Increase from previous day

Red: Decrease from previous day

Changes Last Week

Index	Close	Change	Percent Change
S&P 500	7,500.58	69.12	0.93
TSX Composite	34,937.85	-80.51	-0.23
Dow Jones Industrial Average	51,564.70	362.44	0.70
NASDAQ Composite	26,517.93	629.09	2.43
Dow Jones Transport Average	21,637.89	-958.80	-4.24
Australia All Ordinaries	9,126.80	120.70	1.34
Nikkei Average	71,053.49	5,033.45	7.62
Europe iShares	72.40	-1.46	-1.98
China iShares	33.30	-1.89	-5.37
Emerging Markets iShares	70.79	2.91	4.29

Technical Notes

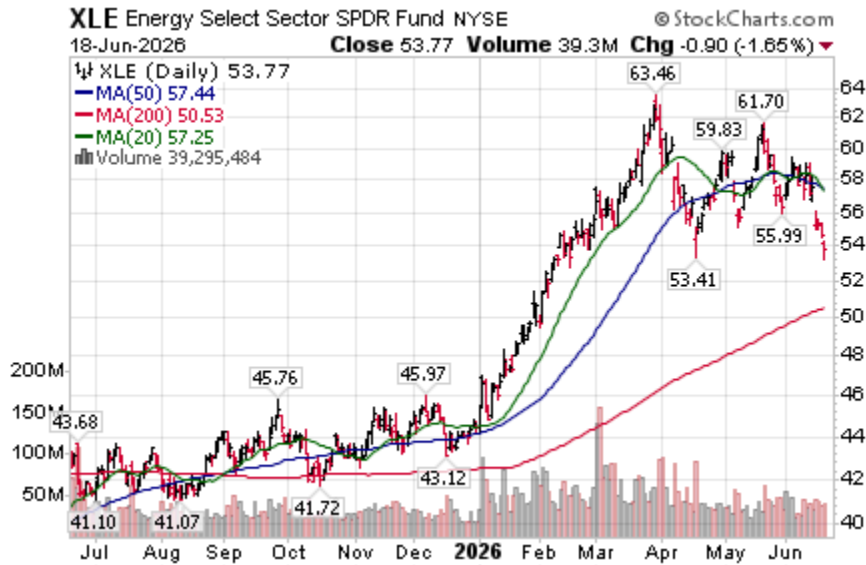
Taiwan iShares (EWT) moved above \$107.40 to an all-time high extending an intermediate uptrend.



South Korea iShares (EWY) moved above \$217.40 to an all-time high extending an intermediate uptrend.



U.S. energy equities and related ETFs breaking support setting intermediate downtrends included **Energy SPDRs (XLE)** on a move below \$53.41, **Oil and Gas Exploration SPDRs (XOP)** on a move below \$154.63, **Oil Services ETF (OIH)** on a move below \$392.83 and **Chevron (CVX)** on a move below \$176.13



Intel (INTC) an S&P 100 stock moved above \$132.75 to an all-time high extending an intermediate uptrend.



Pfizer (PFE) a Dow Jones Industrial Average stock moved below \$25.19 extending an intermediate downtrend.



Accenture (ACN) an S&P 100 stock moved below \$155.82 extending an intermediate downtrend.



CGI Group (GIB) a TSX 60 stock moved below US\$60.63 extending an intermediate downtrend.



S&P 500 Momentum Barometers



The intermediate term Barometer added 1.20 on Thursday, but dropped 5.00 last week to 56.00. It changed from Overbought to Neutral on a drop below 60.00.



The short term (20 days) Barometer was unchanged on Friday, but plunged 19.40 last week to 52.00. It changed from Overbought to Neutral on a drop below 60.00.

The long term Barometer dropped 0.60 on Friday and dropped 0.60 last week to 61.00. It remained Overbought.

TSX Momentum Barometers



The intermediate term Barometer dropped 2.27 on Friday and dropped 6.82 last week to 47.73. It remained Neutral. Daily downtrend was extended on Friday.



The short term (20 days) Barometer dropped 4.09 on Friday and dropped 4.09 last week to 49.55. It remained Neutral.

The long term Barometer dropped 1.36 on Friday and slipped 0.91 last week to 66.36. It remained Overbought.

Tech Talk is a free service available each business day at www.timingthemarket.ca

Disclaimer: Seasonality ratings and technical ratings offered in this report and at www.equityclock.com are for information only. They should not be considered as advice to purchase or to sell mentioned securities. Data offered in this report is believed to be accurate, but is not guaranteed