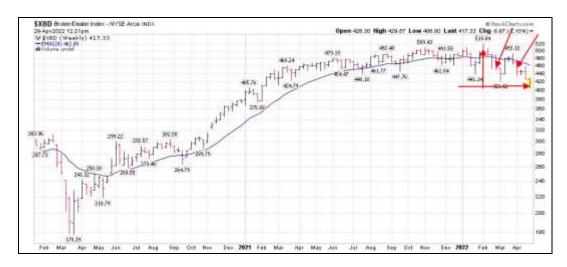


BOB HOYE APRIL 29, 2022

Financial Nightmare? Broker/Dealers: Where Dreams Are Exchanged For Commissions

Broker/Dealers (XBD) is an index representing the mechanics of the financial markets. After an outstanding run it has rolled over and is breaking down – taking three months.



At the peak in 2007, the pattern was similar, but took five months to fail.

