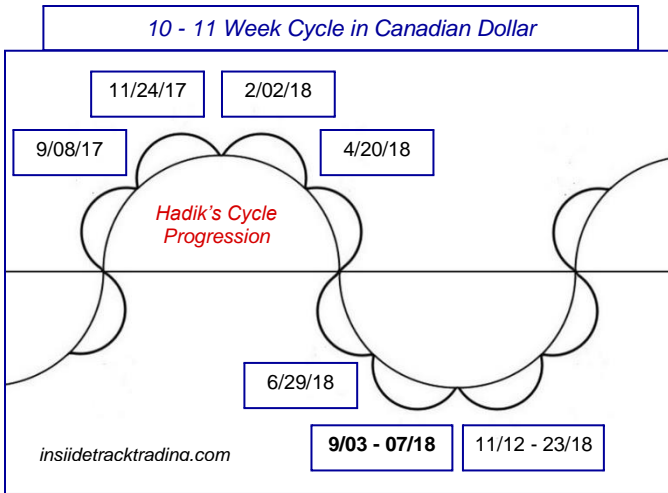
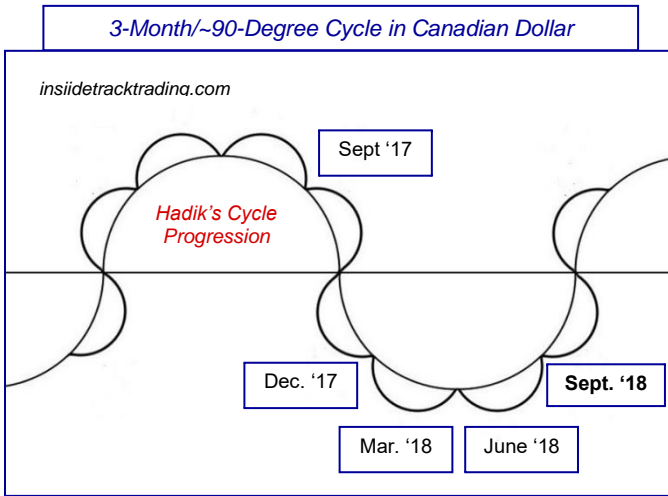


Intra-Week ALERT for Wednesday – Sept. 19, 2018

**“DX, EC, JY, CA\$: What’s Next for Currencies?” [Excerpt]**



is forming a base but has not yet signaled an intermediate advance (despite trade tensions and fears of a reactive Yuan devaluation).

Though not a major currency, the Ruble is also showing signs of bottoming - at least on a 1 - 2 month basis (Crude related?).

More importantly, and also linked to oil, the Canadian Dollar is fulfilling analysis for a **Sept. 2018** bottom as it has reversed higher after re-testing 6 - 12 month support and the 2018 downside target at **.7450 - .7550/CD**. As stated in the Aug. 22, 2018 The Bridge:

*“For starters, the Loon has a ~16-month low (Jan. '16) - low (May '17) - low Cycle Progression projecting a 3 - 6 month bottom for **Sept. 2018***

*Corroborating that is a 5 - 6 month low (July '16) - low (Dec. '16) - low (May '17) - low (Oct. '17) - low (Mar. '18) - low (**late-Aug. - early-Sept. 2018**) cycle that has broken down into a more precise ~3-month cycle in 2018.”*

The *Loonie* dropped sharply into September and bottomed in sync with a 10 - 11 week high-high-high-high-low-(low) *Cycle Progression* that bottomed on **Sept. 3 - 7, 2018**. It did that while spiking down to its weekly *HLS* (extreme downside target) and Sept. '18 monthly support at **.7561 - .7593/CDZ**. Daily extremes and downside targets reinforced that synergy.

Its spike low and outside-day/2 *Close Reversal* buy signal on the third trading day of the new month (Sept. 6) validated those cycles, support levels & downside targets and the CA\$ soon turned its intra-month trend up - validating that 1 - 2 week buy signal.

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Currency markets are producing some intriguing and corroborating signals, increasing the *potential* that a multi-month peak is forming in the US Dollar. The Yuan

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**[“DX, EC, JY, CA\\$: What’s Next for Currencies?” \[Excerpt\]](#)**

It has just reached monthly resistance (.7761 - .7794/**CDZ**) and needs a weekly close above .7750/**CDZ** to neutralize the weekly downtrend and elevate this rebound to the next higher magnitude. That close would also have the Canadian giving a weekly close above its weekly 21 High MAC.

While there is still a lot more confirmation needed, the *Loonie* has provided some powerful fulfillment of, and corroboration to, analysis for a final drop into Sept. and the onset of a new advance from that bottom. Other currencies are addressed in their regular section.

**STOCK INDICES** are mixed with the S+P & NQ-100 still adhering to the same wave structure after fulfilling the first phase (‘a’ wave) of an expected September setback and nearing the pinnacle of the second phase (‘b’ wave rally). The initial decline dropped as far as possible without turning 1 - 2 week or 2 - 4 week trend indicators down, so the overall trends remain up...

With the NQZ trading inside its daily 21 MAC, it turns the focus to next week when the inversely-correlated daily 21 MARC will rise rapidly for six straight trading days. If that index has failed to rally strongly in the coming days, it would become far more vulnerable to an accelerated (‘c’ wave) sell-off next week. **[See latest publications for updates on potential for NQ-100 to peak and reverse lower on Sept. 21 - 28]...**

**BONDS & NOTES** remain in downtrends and broke below intermediate support, delaying the potential for an impending low. That could spur a retest of the May lows in fulfillment of the weekly trend patterns. They are now in the third week since hitting and holding their weekly *HLS* levels so a 1 - 2 month bottom could still

take hold by the end of this week - just at a lower level.

That would also still allow for a subsequent peak in the middle part of October (**Oct. 8 - 19**) - when weekly cycles next converge. For now, the trends remain down and on track to set new lows.

The **DOLLAR INDEX** remains negative and continues to roll over to the downside, but must confirm this soon. It sold off into mid-month while testing and holding its weekly *HLS* - projecting an intermediate low in the weeks that follow. That could, however, be at substantially lower levels (and represent the first phase of a larger-degree decline).

It remains in an intra-month downtrend, leaving open the potential for a drop down to monthly support - at **93.08 - 93.42/DXZ**. However, the Dollar Index needs to give a daily close below **93.90/DXZ** to confirm. That would project a drop into **Sept. 24 - 28**, when daily cycles could produce a multi-week low.

The **Euro** remains in an intra-month uptrend after rallying from decisive support at **1.1620/ECZ**. It needs a weekly close above **1.1754/ECZ** to neutralize the weekly downtrend and reinforce this rebound.

The **Yen** remains negative and on track for a drop to new lows.

1 - 4 week traders be holding Dec. Dollar Index futures short positions from 94.73 up to 95.15. Move buy stops to **[reserved for Weekly Re-Lay subscribers; see current publications for trading strategy, including adjusted risk levels and expectations for a drop to 93.42/DXZ or lower]...**

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**“DX, EC, JY, CA\$: What’s Next for Currencies?” [Excerpt]**

**GOLD & SILVER** continue to swing between daily extremes, reinforcing that a shift is taking hold. This battle between the bears and bulls is illustrated by these markets vacillating from daily *HLS* to *LHR* and back to *HLS*, within a few days.

After the latest phase, they are initially fulfilling the potential for a new advance on **Sept. 17 - 28**. However, they need daily closes above **1218.0/GCZ** & **14.60/SIZ** to confirm a larger-degree advance.

1 - 4 week traders could have bought Dec. Comex Gold futures at 1197.7 **[reserved for Weekly Re-Lay subscribers; see current publications for updated trading strategy and analysis for what to expect if Gold cannot close above 1218.0/GCZ soon]....**

The **XAU** turned its daily & intra-month trends up, signaling that a multi-week low is intact and that a (minimum) rally to **~70.00/XAU** is underway. **[See current publications for updated analysis regarding a major bottom forming in metals, with buy signals triggered in mid-Aug. in Palladium & Copper... and for evolving long positions in Copper, triggered around 2.6500/HGZ]...**

**SOYBEANS, CORN & WHEAT** remain weak, but Wheat is showing early signs of bottoming. It would take a daily close above **533.0/WZ** to confirm. Soybeans are also bouncing but need to do more work to signal an intermediate reversal higher.

This allowed Corn to spike to a new low and initially fulfill expectations for additional downside into **Sept. 2018** - the latest phase of a ~360-degree/~1-year low-low-low-(low) *Cycle Progression* AND a ~720-degree/~2-year high (Aug. '12) - low (Sept. '14) - low (Aug./Sept. '16) - (low) *Cycle Progression*.

While this does not automatically signal a bottom or a

reversal higher, it ushers in the time when that is more likely.

**CRUDE OIL, UNLEADED GAS & HEATING OIL** are mixed with Crude rallying back to its highs - after testing and holding its weekly *HLS* without being able to turn its daily or intra-month trend down (in early-Sept.) - while the products remain sideways.

This could allow another attack at **~72.00** resistance, now in the Dec. contract. The weekly close will show whether this is a violation/extension of the expected weekly cycle peak or just an intra-week spike above the existing high.

**NATURAL GAS** rallied sharply after setting its lowest daily close on Sept. 14. It turned its daily & intra-month trends up, signaling that the expected late-Sept. low could already be intact - arriving 1 - 2 weeks early. It needs to close higher on Thursday to validate that.

**COTTON** is validating analysis for another decline - expected to take it from **84.00** down to **~76.00/CTZ**. It has already made it to **78.00/CTZ** but could see more downside in the coming days.

**COFFEE** remains in an all-out downtrend and has spiked to new lows this week, perpetuating a 4-week/29 - 30 day high-high-high-high-low-(low) *Cycle Progression*. It would not show any signs of bottoming until a daily close above **100.40/KCZ**.

**SUGAR** has dropped sharply after surging right to its weekly & monthly *LHRs* (**11.81 - 11.83/SBV**) - the primary 2 - 4 week upside targets for Sept. - while turning its weekly trend up and attacking its weekly *21 High MAC* (**11.83/SBV**). All those factors projected a 1 - 2 week pullback, which is occurring...

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## **“DX, EC, JY, CA\$: What’s Next for Currencies?” [Excerpt]**

**LIVE CATTLE** has hesitated since fulfilling analysis for a new advance after bottoming while perpetuating a 21-week high-low-(low) *Cycle Progression*. That is still expected to prompt an overall rally into mid-Oct. and potentially into Dec. 2018. Cattle surged to the extreme upside target for last week (*LHR* at **118.45/LCZ**), where it is consolidating, but is likely to test **xxx.xx/LCZ**...

**LEAN HOGS** remain capable of extending this rally to **xx.xx/LHZ**...

**COCOA** remains on track for an overall decline into **Oct. 8 - 12**, the next phase of both a 6-week & 12-week high-high-(low) *Cycle Progression*. A drop below **2100/CCZ** is expected as part of that decline.

**The preceding is an excerpt of the Sept. 19, 2018 Weekly Re-Lay Alert - elaborating on expectations for the NQ-100 to complete a ‘b’ wave rally on Sept. 21 or 24 and then enter a new 2 - 3 week decline even as Bonds & Notes are poised for final spike lows.**

**The Sept. 19, 2018 Alert also updated the outlook for currencies, including the Dollar’s projected sell-off and the action in the CA\$ since fulfilling longer-term analysis for a spike low and reversal higher in early-Sept. The CA\$ is close to fulfilling an initial (early-Sept.) buy signal even as the US\$ is nearing its initial downside target.**

**Metals markets continue to trace out a bottom with Palladium & Copper again leading the way as Copper nears breakout resistance (~2.7600/HGZ). Long positions remain intact from near the lows and related strategies are continually updated.**

**Out of loyalty to current Weekly Re-Lay subscribers, specific targets & trading strategies have been redacted from this excerpt.**

**Please refer to complete Sept. 19, 2018 Weekly Re-Lay Alert and to corresponding Weekly Re-Lay & INSIIDE Track publications for these and other specifics.**



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